

Précis and action points from the General Meeting held in conjunction with the Festive Gathering on Tuesday 11<sup>th</sup> December 2018 at Dundee & Angus College.

**Present & Voting Institutions**

University of Aberdeen - Niamh Barrie  
 Abertay University - Fraser Allan  
 University of Dundee - Jacob McConkey  
 Edinburgh Napier University - Georgia Moran  
 University of Edinburgh - Paul Duffy  
 Glasgow Caledonian University - Bethany Stevenson  
 University of Glasgow - Paddy Everingham  
 Heriot Watt University - Jane Benson  
 Robert Gordon University - Gavin Rittoo  
 University of St Andrews - Fiona Murray  
 University of Stirling - Caitlin Ormiston  
 University of the West of Scotland - Merle Hill  
 Edinburgh College - Shannon Young

**In Attendance**

Pete Burgon  
 Stew Fowlie  
 Nicola Scott  
 Ben Philip  
 Totty Horn  
 Keith Macleod  
 Jess Barrows  
 Elaine Murdoch  
 Megan Richardson  
 Eilidh Paterson  
 Leah Davidson

**ACTION**

**1. Welcome**

SF welcomed everyone to the meeting, thanking the members for their attendance at Festive Gathering, in the busy run up to the holidays and the end of semester 1. No apologies were noted.

**2. 2017/2018 Annual Accounts**

SF talked through the P&L and Balance Sheet and accompanying notes, concluding that we are in good health. We did make a small surplus for the year, something that we do not wish to do, however this is due to us making savings in certain areas, but still carrying out all of our planned activities. We made savings primarily in staffing, which whilst higher in total than the previous year, due to the restructure in line with our new strategy, was due to positions not being filled for the whole year. SF explained the policy of keeping an amount in our reserves so as to be able to cover our core costs in all eventualities, this being £200K by the end of our current strategy. The remainder of our reserves, the special projects pot, has been opened up to bids from the membership and we are hopeful that a few bids are currently in the pipeline. SF reminded the membership of the strong Finance procedures in place, with the monthly figures being approved firstly by the Senior Staff team, then the Management Group and finally the Executive Committee. Having this visibility across the network, alongside the excellent work from Drummond Laurie, enables us to operate in a safe and low-risk manner.

**3. Questions**

Questions and comments were invited from the floor. RC commended SF and the team for their management of the Finances and for being in such a strong position, something that is valued highly by the members in the current financial climate. He commented that he is comfortable with us making a small surplus and it shows prudence; he would be concerned if we were making a loss. SF thanked RC for his kind words.

**4. Vote to Approve Accounts**

With no other questions or comments SF sought approval for the 17/18 accounts. Members voted unanimously in favour of adopting the accounts, with no votes against and no abstentions. The accounts were therefore formally approved by the membership.

**5. AOB and close**

As there was no other business, SF thanked Drummond Laurie for their support throughout the year and work on the annual accounts. SF also thanked TH for her work in keeping the Finances in such good order.