

Précis and action points from the General Meeting held in conjunction with the Festive Gathering on Tuesday 12th December 2017 at City of Glasgow College.

Present & Voting Institutions

Dundee University- Alexandria Scott
 Edinburgh Napier- Hannah Macleod
 Edinburgh University- Eve O’Loan
 Glasgow University- Isi Heath
 Heriot Watt University- Jen Wither
 QMU- Megan Richardson
 SRUC- Michaela Patzeltova
 St. Andrews University- Tom Abbott
 Stirling University- Rebecca Blair
 Strathclyde University- Habbi Liton
 UWS- Ciaran O’Brien

In Attendance

Peter Burgon
 Stew Fowlie
 Nicola Scott
 Ben Philip
 Catharine Horn
 Leo Howes
 Jess Barrows
 Mari-Claire Kay
 Elaine Murdoch
 Keith Macleod

ACTION

1. Welcome

PB welcomed all members and thanked everyone for staying on to attend the GM. He explained that the purpose of the GM is to approve the 2016/2017 annual accounts, as prepared by the auditors Drummond Laurie.

2. 2016/2017 Annual Accounts

SF talked through the P&L and Balance Sheet and accompanying notes, concluding that we are currently in a strong financial position. SSS made a modest surplus in 1617 - finishing the year ahead of our original budget position. The surplus will go back to the bank, to strengthen our reserves. SSS is currently looking into investing a sum of £100K on a longer term deposit, which should glean modest extra income for the organisation in 2019. SF explained that whilst we are financially healthy at this moment in time, we have received more funding than ever before and the amount is projected to drop over the next three years. It is therefore felt that we should proceed with caution whilst ensuring that all expenditures are closely aligned to our strategic priorities. SF explained the figure allocated to ‘special projects’ in the notes on page 6 of the accounts, explaining that this amount is set aside for one off expenditures of value, particularly associated with the parts of the competitions programme.

3. Questions

Questions and comments were invited from the floor. CG from Stirling noted an error in note 11 relating to ‘deferred grants’. SF thanks CG for spotting this and pledged to update the accounts notes after the meeting.

SF

4. Vote to Approve Accounts

With no other questions or comments SF sought approval for the 16/17 accounts. Members voted unanimously in favour of adopting the accounts, with no votes against and no abstentions. The accounts were therefore formally approved by the membership.

5. AOB and close

As there was no other business, PB thanked Drummond Laurie for their support and work on the accounts. PB also thanked the SSS team for their continued hard work throughout the year. PB then closed the meeting, wishing everyone a Merry Christmas and safe travels home.