

Unaudited Financial Statements for the Year Ended 31 July 2021

for

Scottish Student Sport

Scottish Student Sport

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for the Year Ended 31 July 2021

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Scottish Student Sport

General Information  
for the Year Ended 31 July 2021

**ADDRESS:**

3rd Floor  
48 Pleasance  
Edinburgh  
EH8 9TJ

**ACCOUNTANTS:**

Drummond Laurie CA  
Unit 5  
Gateway Business Park  
Beancross Road  
Grangemouth  
FK3 8WX

Unaudited Financial Statements

for the Year Ended 31 July 2021

Chartered Accountants' Report to

Scottish Student Sport

In accordance with our terms of engagement we have prepared for your approval the financial statements of Scottish Student Sport for the year ended 31 July 2021 on pages four to six from the accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to you in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Scottish Student Sport and state those matters that we have agreed to state to you in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

We have not been instructed to carry out an audit or a review of the financial statements of Scottish Student Sport. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Drummond Laurie CA  
Unit 5  
Gateway Business Park  
Beancross Road  
Grangemouth  
FK3 8WX

4 October 2021

Unaudited Financial Statements

for the Year Ended 31 July 2021

Scottish Student Sport

Client Approval Certificate

We approve the financial statements and confirm that we have made available all relevant records and information for their preparation.

Scottish Student Sport

4 October 2021

Scottish Student Sport

Detailed Profit and Loss Account  
for the Year Ended 31 July 2021

	31.7.21		31.7.20	
	£	£	£	£
<b>Income</b>				
Member contributions	124,819		170,898	
Grants	268,900		243,900	
Sponsorship	1,250		5,500	
Events	4,885		1,015	
Merchandise	1,288		3,476	
National squads	360		8,772	
Programme	9,826		136,980	
Development	<u>33,920</u>		<u>43,976</u>	
		445,248		614,517
<b>Other income</b>				
Government grants	8,272		-	
Deposit account interest	<u>-</u>		<u>1,441</u>	
		<u>8,272</u>		<u>1,441</u>
		453,520		615,958
<b>Expenditure</b>				
Development	15,036		32,102	
Programme	9,351		110,860	
National squads	215		8,962	
Events	4,800		756	
Volunteer support	331		10,795	
Staff costs	382,611		376,031	
Staff travel	295		6,917	
Staff CPD	1,095		1,872	
Administration	9,748		17,923	
Fees	5,984		6,915	
Marketing and communications	2,070		3,348	
Merchandise	<u>8,774</u>		<u>22,626</u>	
		<u>440,310</u>		<u>599,107</u>
<b>NET PROFIT</b>		<u>13,210</u>		<u>16,851</u>

Scottish Student Sport

Balance Sheet  
31 July 2021

	Notes	31.7.21 £	31.7.20 £
<b>CURRENT ASSETS</b>			
Stocks		1,400	1,400
Trade debtors		325	4,501
Prepayments		8,233	13,424
Current account		<u>288,196</u>	<u>348,909</u>
		<u>298,154</u>	<u>368,234</u>
<b>CURRENT LIABILITIES</b>			
Trade creditors		(327)	(32,559)
Deferred grants		(34,317)	(79,817)
Accrued expenses		<u>(4,247)</u>	<u>(9,805)</u>
		<u>(38,891)</u>	<u>(122,181)</u>
		<u>259,263</u>	<u>246,053</u>
<b>NET ASSETS</b>			
		<u>259,263</u>	<u>246,053</u>
<b>FINANCED BY</b>			
<b>RESERVES AND FUNDS</b>			
Special projects	1	59,263	46,053
Reserves	2	<u>200,000</u>	<u>200,000</u>
		<u>259,263</u>	<u>246,053</u>

Scottish Student Sport

Notes to the Financial Statements  
for the Year Ended 31 July 2021

1. **SPECIAL PROJECTS**

	Other reserves £
At 1 August 2020	46,053
Transfer	<u>13,210</u>
At 31 July 2021	<u>59,263</u>
Opening Balance at 1st August 2020	46,053
Current year profit transfer	<u>13,210</u>
Closing Balance at 31st July 2021	<u>59,263</u>

2. **RESERVES**

	31.7.21 £	31.7.20 £
Brought forward	200,000	200,000
Add		
Net profit	<u>13,210</u>	<u>16,851</u>
	213,210	216,851
Less		
Transfer to special projects	<u>(13,210)</u>	<u>(16,851)</u>
	<u>200,000</u>	<u>200,000</u>